



# banshi jain & associates

Chartered Accountants

**B. L. Jain**

B.Com. (Hons.) F.C.A.

**R. B. Golecha**

B.Com. (Hons.) F.C.A.

**S. B. Dudhawat**

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**Parag Jain**

B.Com. F.C.A. D.I.S.A.

**Anuj Golecha**

B.Com. F.C.A. D.I.S.A.

**Vishal Sheth**

B.Com. F.C.A.

## Limited Review Report

The Board of Directors  
**SHRI KALYAN HOLDINGS LIMITED**  
Mumbai

### INTRODUCTION

We have reviewed the accompanying statement of un-audited financial results of M/s. **Shri Kalyan Holdings Limited** ('The Company') for the quarter ended 31<sup>st</sup> December, 2016 (the 'statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

### SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### CONCLUSION

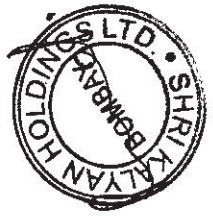
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards (specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR BANSHI JAIN & ASSOCIATES**  
Chartered Accountants



**Parag Jain**  
Partner

Membership No.: 78548  
Mumbai, 10<sup>th</sup> February, 2017



**Part - I**  
Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2016  
(Rs. in Lakhs, except share and per equity share data)

Particulars	Quarter Ended				Year to Date			
	30.09.2016		31.12.2016		31.12.2016		31.12.2016	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b> Income from operations								
(a) Net Sales/Income from Operations	208.94	201.84	105.84	569.48	309.74	457.11		
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00		
<b>Total Income from Operations (a+b)</b>	<b>208.94</b>	<b>201.84</b>	<b>105.84</b>	<b>569.48</b>	<b>309.74</b>	<b>457.11</b>		
<b>2</b> Expenses								
a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00		
b) Purchase of stock-in-trade	0.00	0.21	0.53	0.21	0.53	0.00		
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	25.64	0.37	25.64	0.37	6.42		
d) Employee benefits expense	11.30	5.87	4.87	23.24	13.55	19.21		
e) Depreciation and amortisation expense	7.17	7.52	6.63	22.07	17.84	25.24		
f) Other expenditure	10.40	7.38	10.58	28.12	28.37	44.94		
<b>Total Expenses</b>	<b>28.87</b>	<b>46.62</b>	<b>22.98</b>	<b>99.28</b>	<b>60.66</b>	<b>95.81</b>		
<b>3</b> Profit/Loss from operations before other income, finance costs and exceptional items(1-2)	180.07	155.22	82.86	470.20	249.08	361.30		
4 Other Income	0.00	0.00	0.00	0.00	0.95	0.95		
<b>5</b> Profit/Loss from ordinary activities before finance costs & exceptional Items (3+4)	180.07	155.22	82.86	470.20	250.03	362.25		
6 Finance cost	166.27	150.49	85.66	438.10	240.63	347.24		
<b>7</b> Profit/Loss from ordinary activities after finance costs but before exceptional items (5-6)	<b>13.80</b>	<b>4.73</b>	<b>-2.80</b>	<b>32.10</b>	<b>9.40</b>	<b>15.01</b>		
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00		
<b>9</b> Profit/Loss from ordinary activities before Tax(7+8)	<b>13.80</b>	<b>4.73</b>	<b>-2.80</b>	<b>32.10</b>	<b>9.40</b>	<b>15.01</b>		
10 Tax Expense (Deferred Tax Liability rev. & Income Tax adjustment of prior years)	0.00	0.00	0.00	0.00	0.00	-1.10		
<b>11</b> Net Profit/Loss from ordinary Activities After Tax (9-10)	<b>13.80</b>	<b>4.73</b>	<b>-2.80</b>	<b>32.10</b>	<b>9.40</b>	<b>16.11</b>		
12 Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00		
<b>13</b> Net Profit/ (Loss) for the period (11-12)	<b>13.80</b>	<b>4.73</b>	<b>-2.80</b>	<b>32.10</b>	<b>9.40</b>	<b>16.11</b>		
14 Paid Up Equity Share Capital (Ordinary shares of Rs. 10/- each)	997.45	997.45	997.45	997.45	997.45	997.45		
15 Reserves Excluding Revaluation Reserves as per balance sheet of the previous accounting year								
16 i. Earning Per Share (before extraordinary items) (not to be annualised)								-320.10
(a) Basic	0.14	0.05	-0.03	0.32	0.09	0.16		
(b) Diluted	0.14	0.05	-0.03	0.32	0.09	0.16		
ii. Earning Per Share (after extraordinary items) (not to be annualised)								
(a) Basic	0.14	0.05	-0.03	0.32	0.09	0.16		
(b) Diluted	0.14	0.05	-0.03	0.32	0.09	0.16		

**Segment wise Revenue, Results and Capital Employed along with the quarterly results**

Particulars	31.12.2016		30.09.2016		31.12.2015		Year to Date		Year Ended	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>										
Segment Revenue										
Financing Activity										
Investment & Trading of Securities	211.35	177.25	104.61	547.29	1.23	307.24	448.52			
<b>Total</b>	<b>-4.37</b>	<b>24.59</b>	<b>1.23</b>	<b>20.22</b>	<b>1.99</b>	<b>309.23</b>	<b>7.65</b>			
Less: Inter Segment Revenue	206.98	201.84	105.84	567.51	0.00	309.23	456.17			
<b>Net sales/Income From Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			
<b>2</b>										
Segment Results										
Financing Activity										
Investment & Trading of Securities	46.39	27.84	18.95	112.82	0.33	66.61	104.47			
<b>Total</b>	<b>-4.39</b>	<b>-1.31</b>	<b>0.33</b>	<b>-5.72</b>	<b>1.07</b>	<b>67.68</b>	<b>1.22</b>			
Less										
Un-allocable	42.00	26.53	19.28	107.10	22.08	58.28	90.68			
<b>Total Profit Before Tax</b>	<b>28.20</b>	<b>21.80</b>	<b>22.08</b>	<b>75.00</b>	<b>-2.80</b>	<b>9.40</b>	<b>15.01</b>			
<b>3</b>										
Capital Employed	13.80	4.73								
Segment assets - Segment Liabilities										
Financing Activity										
Investment & Trading of Securities	503.91	386.50	460.49	503.91	73.73	460.49	458.76			
Unallocated	40.84	40.84	73.73	40.84	140.95	73.73	66.48			
<b>Total</b>	<b>136.99</b>	<b>254.40</b>	<b>140.95</b>	<b>136.99</b>	<b>675.17</b>	<b>681.74</b>	<b>153.44</b>			
<b>Notes :</b>										

(i) The above results were reviewed by the audit committee and thereafter approved by the Board of Directors at their respective meetings held on 10th February, 2017.

(ii) The figures for the quarter and nine months ended on 31st December, 2016 was subjected to "Limited Review" by statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with the BSE Ltd. and is also available on the Company's website i.e. www.shikalyan.com.


(iii) The EPS has been computed in accordance with the Accounting Standard (AS-20).

(iv) Previous year/period figures have been regrouped and re-classified, wherever considered necessary, to make them comparable.

(v) No investor (s)/shareholder (s) Complaint is pending during the quarter ended on 31st December, 2016.

Place : Jaipur

Date : 10.02.2017

  
 For Shri Kalyan Holdings Limited  
 Rajendra Kumar Jain  
 Chairman cum Whole Time Director  
 DIN:00168151